

Cleansing Notice under section 708A(5)(e) Corporations Act

Buru Energy Limited ("Buru" or the "Company") refers to its announcement on 30 April 2021 of the placement of 100,000,000 fully paid ordinary shares (Placement Shares) at an issue price of \$0.15 per share to raise \$15 million before costs (Placement).

The Placement Shares were issued on 6 May 2021 within the Company's placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A.

Cleansing Notice

For the purposes of section 708A(6) of the Corporations Act 2001 (Cth) (Corporations Act), and in respect of the shares to which this notification refers:

- a) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) this notice is being given under paragraph 5(e) of section 708A of the Corporations Act;
- c) as at the date of this notice, Buru has complied with the provisions of Chapter 2M (as they apply to Buru) and section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by Buru under section 708A(6)(e) of the Corporations Act.

Authorisation

This ASX announcement has been authorised for release by the Buru Board of Directors.

For further information on Buru Energy's current and future activities, visit www.buruenergy.com or contact Eric Streitberg, Executive Chairman.

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: info@buruenergy.com

Media enquiries

Peter Kermode, Cannings Purple

+61 411 209 459

pkermode@canningspurple.com.au

Investor Relations

Evy Litopolous, Resolve IR

+61 419 773 505

evy@resolveir.com